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VYATEK SPORTS Forges Strategic Alliance with Titus Cycles

Will collaborate to design, manufacture and market high-end Titanium, Aluminum and Graphite based mountain bikes, road bikes and bike components.

FOR IMMEDIATE RELEASE

July 28, 2001 - VYATEK SPORTS, Inc., an Arizona-based corporation, recently completed an agreement with TITUS Cycles (Tempe, AZ) to apply VYATEK'S proprietary technologies to TITUS products. Under the terms of the agreement, VYATEK will also make a substantial capital investment in TITUS Cycles and the parties will launch a new bike components line under a new undisclosed brand name.

VYATEK SPORTS CEO/President Howard Lindsay says, "VYATEK develops advanced technologies for sporting goods applications and applies them to new product applications, that are then sold through our network of affiliate sales and marketing companies. TITUS Cycles has become our exclusive bicycle affiliate company and we will also cooperatively launch a separate bike components business."

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TITUS Cycles President Chris Cocalis says, "TITUS is very excited about the new product opportunities made possible by the array of technologies brought to us by VYATEK SPORTS . We intend to use those technologies to enhance the performance of our the titanium and aluminum based road/mountain bikes we've been making for 10 years...as well as to create a new generation of carbon fiber based bikes."

Chris added, "The new components business is another exciting new opportunity and will be debuted privately to select distributors at this years International Interbike Bike Expo in September, before being formally launched next spring. The initial product line will include; handlebars, stems, bar-ends and seat posts."